

Carbon Credit Buyers & Sellers to Meet in Rio at:



28 - 30 March 2006, Pestana Rio Atlantica Hotel, Rio de Janeiro

Learn from the Market Makers and Experts, including:

- Marco Monroy, Chief Executive Officer, **MGM International**
- Joruend Boren, Director, **Point Carbon**
- Pedro Moura Costa, Managing Director, **EcoSecurities**
- Gerhard Mulder, Vice President Sustainable Development, **ABN Amro**
- Odin Knudsen, Senior Manager Carbon Finance, **The World Bank**
- Dr Jose Dominguez, **Ministry of Science & Technology**, Brasil
- Hernan Carlino, **Argentine Carbon Facility**, Ministry of Environment, Argentina
- Hajime Uchida, General Manager Carbon Finance **Banco Sumitomo Mitsui**
- David Corregidor, Deputy Director Environment & Climate Change, **Endesa**
- Neil Cohn, Managing Director, **Natsource**
- Marcos Ferreira, Managing Director, Brazil, **ICF Consulting**
- Marcelo Junqueira, Managing Director, **Econergy**
- Juan Carlos Caycedo, **Andean Center**
- Clemens Ploechl, Austrian JI/CDM Programme, **Kommunalkredit**
- Juan Carlos Enriquez, Presidente Ejecutivo, **Servicios Ambientales Bolivia**
- Samuel Barbosa, Director, **DNV**

...see inside for many more Carbon Experts...

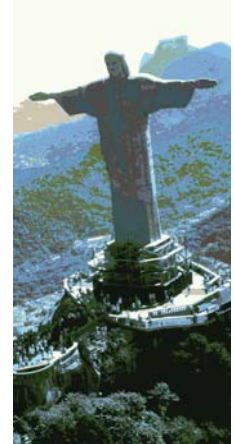
10 Reasons to attend this unique meeting

- An Opportunity to Learn from **43+** Leading Carbon Experts
- Develop **New Carbon Credit Revenue Streams**
- Learn how to get a project approved successfully from the experts
- Meet some of the **World's Largest Carbon Credit Buyers**
- Understand how the Argentine Carbon Fund is going to **increase CER Supply**
- Listen to the 2 **Latin American Carbon Pioneers**, Marco Monroy & Pedro Costa
- Meet specialist **Carbon Bankers & Project Financiers**
- Get the latest news on the ongoing transaction costs for a project life
- Learn & share real, **practical** experience with Project Developers
- Join the Carbon Market Success Story & **Sell Carbon Credits Now**

**Plus: The Project Developer Coaching Seminar -
Developing Successful CDM Projects**

28 March 2006

A conferência será realizada em Inglês e Português, com tradução simultânea



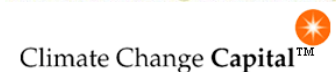
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28th March 2006

The Project Developer Coaching Seminar: *Developing Successful CDM Projects*

- How to select & choose a CDM project
- How to analyse the financial risk factors
- How to take a project through the CDM process
- What are the transactions costs involved for registration & ongoing?
- Will the carbon credits make the investment worthwhile?
- The legal framework for ensuring a CDM project

Speakers include:

Eron Bloomgarden, Consultant, **EcoSecurities**, USA
Gerardo Aguilar, Director of LAC, **E+Co**
Rodrigo Weiss, **Factor Consulting**
Vladimir Miranda Abreu, Tozzini, Freire, Telxeira e Silva Advogados
José Roberto Moreira, Technical Manager, **MGM**
Ricardo Nogueira, **Trading Emissions Plc**
Enrico Maria Roveda, **Asja Ambiente Italla**

08.30 Registration	12.30 Lunch
09.00 Start of Seminar	17.00 Close of Seminar

Conference Day One: 29th March 2006

- 08.45 Registration & Coffee
- 09.15 Chairman's Opening Remarks
Edwin Aalders, Manager, **International Emissions Trading Association**

Keynote Session: State of the Market

Leading figures across the region share their vision for the development of Carbon Markets across Latin America.

- How is the Global CDM market developing?
- How is the Latin American region developing, are expectations being met?
- What are the trading volumes and prices?
- How many tons are expected from CDM?
- What are the barriers, challenges and opportunities for further development?
- Are the options feasible and effective to improve CDM?

Speakers:

- 09.30 **Dr. José Dominguez G. Miguez** - Global Change Coordination, **Ministry of Science and Technology**, Brazil



Marco Monroy, Chief Executive Officer, **MGM International**



Odin Knudsen, Senior Manager, Carbon Finance, **The World Bank**



Pedro Moura Costa, Managing Director, **EcoSecurities**

Hajime Uchida, General Manager, Carbon Finance **Banco Sumitomo Mitsui Brasileiro**

- 10.30 Question & Answer Session
 10.40 Networking Coffee Break sponsored by



Carbon Market Country Overviews

- 11.20 *A panel of country representatives will discuss the challenges and their viewpoint of the CDM mechanism*
- How is the CDM working in the individual countries?
 - Are any innovative approaches to provide incentives to developing countries?
- Speakers:
Hernan Carlino, **Argentine Carbon Facility**, **Ministry of Environment**, Argentina
Juan Carlos Caycedo, **Andean Center**
Dr. José Dominguez G. Miguez, **Ministry of Science and Technology**, Brazil

- 12.00 **Setting the Latin American Carbon Exchange**
Guilherme Magalhães Fagundes,
 Chief, Special Project Department, **BM&F**



- 12.20 Networking Lunch Break sponsored by

Financing Carbon Projects

This session will look at how to develop new sources of finance, both public and private players for carbon projects

- 13.50 **Attracting Greater Finance to the Carbon Market**
Karen Degouve, Investment Manager, **European Carbon Fund**
- 14.05
- How can the region attract greater finance?
 - How is the market developing in the region with such large public buyers?
 - Are large public buyers helping create the market or just market distortions?
 - Future market developments and how will the market mature, given certain assumptions on post-2012?
 - Are existing RE and EE funds using CDM
- Moderator:
Pedro Moura Costa, Managing Director, **EcoSecurities**
David Corregidor, Chair, TF on CDM&JI, **Eurelectric** and Deputy Director for the Environment & Climate Change, **Endesa**, Spain
Antonio Lombardi, Sustainability & Climate Change Manager, **Banco Real**, Brazil
Marcelo Junqueira, Vice President and Managing Director, **Econergy Brasil**
Armando Ferreira, **Carbon Capital Markets**
Vikram Widge, Project Manager, Carbon Finance, **IFC**

- 15.05 Networking Coffee Break

- 15.45 **How will the Latest Developments in CDM affect Latin American Project Developers?**
 Speaker:
Peter Sweatman, Director, **Climate Change Capital**

Carbon Buying Panel

- 16.05 *Which type of projects are buyers supporting, what requirements do they have for their buying programmes?*

Speakers:

Clemens Ploechl, Austrian JI/CDM Programme, **Kommunikredit Public Consulting GmbH**, Austria
Neil Cohn, Managing Director, **Natsource**, USA
Katja Hipper, Senior Project Manager, **KfW Carbon Fund**, Germany
Lucy Mortimer, Environmental Products, **Tradition Financial Services**, UK
Jonathan Thomas, Manager, **Climate Change Projects Office**, UK

- 17.00 Close of Day One & Networking Drinks Reception

Day Two: 30th March 2006

- 08.45 Morning Coffee
- 09.15 Chairman's Opening Remarks
Emilio La Rovere, Professor of the Energy Planning Program **Centro Clima**, & Director of SSN Mitigation Programme and Country leader of **SSN Brazil**

Project Development Key Success Factors

- 09.20 *Key players will demonstrate their expertise and share their knowledge of working in the region.*
- What are the best practice processes for effective project development cycle?
 - Project identification, development, financing, verification
 - How to prove additionality and overcome other methodology hurdles
 - How to meet the other CDM eligibility criteria: additionality vs sustainable development?

Speakers:

Marcelo Duque, Consultant, **EcoSecurities**
Juan Carlos Enriquez, Presidente Ejecutivo, **Servicios Ambientales S.A.**, Bolivia
Ricardo Esparta, Director, **Ecolinvest**
Gerhard Mulder, VP Sustainable Development, **ABN Amro**
Marcos Ferreira, Managing Director - Brasil, **ICF Consulting**
Fablián Galoi, Technical Manager, **MGM International**
Enrico Maria Roveda, **Asja Ambiente Italia**

- 10.30 Networking Coffee Break

Ensuring Project Verification

What are the initial verification hurdles and once a project is developed what are the ongoing costs of monitoring?

- 11.10 Speakers:
Samuel Barbosa, Director, **DNV** & **Cintia Dias**, South America Climate Change Projects Manager, **DNV**
- 11.30 **Werner Betzenbichler**, **Tüv-Süd**

Carbon Project Success Stories

The session will provide quick overview and best practice summaries of key areas of CDM projects that are in the process of being verified. They will demonstrate the diversity of applications that CDM can be applied to throughout the region.

- 11.50 **Case Study: Villa Domenico Landfill Project**
 Speaker:
Carlos Hurst, President, **CEAMSE**, Argentina
- 12.10 **Case Study: Nova Gerar Landfill Gas Project**
 Speaker:
Adriana Felpetto, **Nova Gerar**, Brazil
- 12.30 **Case Study: CDM Landfill Gas in Ecuador**
 Speaker:
Dr Markus Francke, Director Landfill & Biogas, **G.A.S Energie Technologie**, Germany
- 12.50 Question & Answer Session
- 13.00 Networking Lunch Break sponsored by



Chairman:
Edwin Aalders, Manager, **International Emissions Trading Association**

- 14.25 **Saida Case Study: Reducing GHG in Food Production**
 Speaker:
Melre Ferreira, **Sadla**, Brazil
- 14.40 **Micro-Hydro Case Study: Brascan Energetica**
 Speaker:
Decio Yoshimoto, Chief Financial Officer, **Brascan Energetica**, Brazil
- 14.55 **Case Study: Palm Oil Biogas**
 Speaker:
Carolina Galleguillos, Manager CDM Latin America, **Ecofys**, Germany
- 15.10 Networking Coffee Break

Gold Standard

- 15.45 **Gold Standard & Different Grades of Carbon**
 Speakers:
Michael Schlup, **Gold Standard** & **Giulio Volpi**, **WWF**

Forestry & Carbon Finance

What are the latest developments in LULUCF and the CDM Mechanism with 25% of GHG emissions deriving from this sector, what should develop post 2012?

- 16.05 Speakers:
Darren Goetze, Director International Policy, **Environment Canada**

Closing Session: Post Kyoto Mechanisms

CDM, being one of the major innovations of the Kyoto Protocol, has been in operation for three years since COP7. Now, Kyoto Protocol has entered into force, and the negotiation on post-2012 framework has started at COP/MOP. Against this backdrop, it is time to review CDM and discuss what possible scenarios may evolve:

- How CDM can be improved upon?
- Has CDM been investor friendly?
- Has it contributed in sustainable development?
- Has it led to technology transfer?
- How will post 2012 include the developing countries in meeting carbon reduction targets?
- How can technology push be integrated with Kyoto "market pull" mechanisms?

- 16.25 Closing Keynote Speaker:
Jorund Boren, Director
Point Carbon
- 16.55 Open Forum Questions & Close of Conference

Silver Sponsors:



DNV is an independent foundation, headquartered in Oslo, Norway, with a global presence of 300 offices in more than 100 countries. This means it is under no external financial or shareholder pressure and can present itself to the market as a truly independent body. Established in 1864, DNV's objective is to "safeguard life, property and the environment". Since then, DNV has constantly fostered its key values of integrity and independence, founding its operations on the pillars of quality, expertise, innovation and close attention to the needs of its customers and the market. In pursuit of its mission, DNV's service offering helps customers manage the new risk reality. DNV is committed to helping its customers work toward sustainable production and systems, offering a wide range of services across the board such as validation, verification and certification within Kyoto's flexibility.



TÜV SÜD is one of the leading companies in the area of industrial service provision and today looks back over a 130 year history as an independent expert appraisal organisation – both nationally and internationally. The first class reputation of TÜV SÜD ensures the high level of acceptance of our reports and certificates.

TÜV SÜD is best prepared so that it can support its customers in tapping the full potential of the many possibilities resulting from the Kyoto Protocol. Key to this is the wealth of experience, which TÜV SÜD has gathered as a certification agency in over 100 climate protection projects (CDM and JI) in more than 35 countries around the world.



With 20 years of experience and more than 650 plants built throughout Europe, **G.A.S. Energietechnologie GmbH** is a leader in the power generation from landfill gas, biogas and coal mine gas. The range of services covers project development, plant construction, plant management and operations & maintenance. Furthermore, G.A.S. executes JI- and CDM-projects implemented under Kyoto to reduce CO2 emissions, thus expanding its activities towards new markets in South America and Asia.

Supporting Sponsors:



Now in its ninth year of operation, the **EcoSecurities** group is one of the world's leading originators of projects, which have the potential to generate carbon credits, and has developed or advised on emission reductions projects in a series of countries on five continents. EcoSecurities currently has over 120 projects in its portfolio around the world. The company developed the first project to obtain CDM registration and one of the first projects to be issued carbon credits under CDM. EcoSecurities has been voted the best CDM/JI Advisory firm by the Environmental Finance reader's survey for the past five years.



TFS is one of the leading brokers in the emissions and energy markets in Europe and Asia. With its HQ in London, the CDM and JI team – alongside the European Environmental Products team - is well placed to utilise this expertise within the TFS network of offices which span from Frankfurt, New York, and Sydney to Tokyo and Santiago. Our team of experienced energy-market brokers in London are dedicated to providing comprehensive support to an extensive client base, from the straightforward brokerage of Emissions Allowances within the EU ETS, to more complex structures and market advice for CDM and JI transactions.

With many years of practical experience in the environmental markets, and excellent relationships with a wide range of clients, consultants, agents and specialists in the legal and environmental professions, the TFS CDM and JI team is able present a complete transaction service to clients looking to buy or sell CERs and ERUs.



Ecofys is part of the Econcern group, a leading company with more than 20 years of experience in the sustainable energy market and a leading position in Europe. Ecofys has deep knowledge in diverse ambient related areas as: solar, wind and biomass energy, hydrogen technology, energy supply and climate change expertise. Furthermore Ecofys involves in various market segments and politics and therefore is able to combine technical, financial, juridical and organizational disciplines for integrated solutions in an economic and optimal way.

In the specific area of carbon markets the Carbon Credits Development Group of Ecofys helps project developers upgrading their emission reduction projects into CDM/JI projects and finding buyers for their carbon credits. The group's experts have extent experience in CDM/JI project development, as well as expertise in the numerous specific characteristics of the carbon credits development and commercialization process.



The Climate Change Projects Office (the CCPO), jointly funded by the UK Departments of Trade and Industry (DTI) and Environment, Food and Rural Affairs (Defra), is a Government advisory office set up to assist UK businesses that wish to pursue opportunities arising from the Kyoto Protocol and international emissions trading.



ASJA Ambiente Italia S.p.A. is an international group which operates in the field of the environment and the production of **energy from renewable sources** (biogas and biomass, wind, photovoltaic and solar energy).

Asja.biz works abroad (China, Viet Nam, South America, Eastern Europe, etc.) within the framework of JI and CDM mechanisms defined in the Kyoto Protocol.

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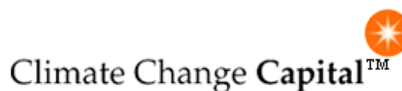
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